



# EFT Form



EFT (Electronic Funds Transfer) is simple, secure, and the easiest way for you to pay your tuition!

### HOW DOES EZ-EFT WORK?

Once you enroll in EZ-EFT, your financial institution will automatically send us your payment from your checking, savings or credit card account on the day it is due. You choose how you want to pay.

### WHAT ABOUT SECURITY?

Payment is made by your financial institution only with your authorization.

What's more, Federal consumer safeguard regulations are even more stringent for EZ-EFT than when you pay by check, which means that EZ-EFT is more secure than conventional checking.

**Convenience** — EZ-EFT reduces the time and hassle of paying bills. Automatic payment means never having to remember to write, drop-off, or mail a check again.

**Control** — You determine the method of payment. And you can cancel this free payment service for any reason, at any time.

**Value** — Not only is EZ-EFT free, but it saves you time and money, and simplifies your busy life.

## EZ-EFT Authorization

I hereby authorize

\_\_\_\_\_ (Print name of your financial institution)

to make my periodic payment on my behalf from the checking, savings, or credit account listed below and transfer it to AmeriMont Academy.

**The EFT is processed on the 15<sup>th</sup> for the upcoming month.** If the 15<sup>th</sup> falls on a holiday or weekend, it may be processed the weekday before.

I understand that I am in full control of my payment, and if at any time I decide to make any changes or discontinue this service, I will notify AmeriMont Academy. Change of payment method will not affect the terms of my contract.

### CHOOSE ONE:

Checking Account Transfer  
(Voided check must be attached.)

Savings Account Transfer  
\_\_\_\_\_  
(Account Number)  
\_\_\_\_\_  
(Bank Routing Number)

Credit Card Charge  
\_\_\_\_ Visa                      \_\_\_\_ AMEX  
\_\_\_\_ MasterCard              \_\_\_\_ Discover  
\_\_\_\_\_  
(Credit Card Number)  
\_\_\_\_/\_\_\_\_\_  
(Expiration Date)              (3 or 4 digit CVV#)

Student's Name \_\_\_\_\_

Campus \_\_\_\_\_

Name on Account \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ Zip \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

## FREQUENTLY ASKED QUESTIONS

### **Q. WHAT IS EZ-EFT?**

- A. EZ-EFT or Electronic Funds Transfer is a paperless alternative to writing checks. You simply pre-authorize your payments to be made automatically and electronically by your financial institution (or via your credit card).

### **Q. WHAT DOES THIS PROGRAM OFFER ME?**

- A. It allows you to make your payments automatically. EZ-EFT payments happen on time, every time.

### **Q. WHAT DOES THIS SERVICE COST?**

- A. It doesn't cost you anything. You receive all these benefits absolutely free.

### **Q. WHY SHOULD I USE THIS SERVICE?**

- A. For convenience. This process saves our parents time and money. There is an additional 3% processing fee if you choose not to pay using an EFT.

### **Q. HOW DO I KNOW MY PAYMENTS WILL BE MADE ON TIME?**

- A. This service is provided by CheckFree, the nation's leading provider of electronic funds transfer. They guarantee proper processing of your payment to assure authorized application of funds in your account.

### **Q. HOW WILL I KNOW WHEN MY PAYMENT IS GOING TO BE TRANSFERRED FROM MY ACCOUNT?**

- A. The transfer is made on the 15<sup>th</sup> for the upcoming month. If the 15<sup>th</sup> falls on a holiday or weekend, it may be processed the weekday before.

### **Q. HOW WILL I KNOW MY PAYMENT HAS BEEN MADE?**

- A. Your payment is clearly itemized on your bank statement (or credit card).

### **Q. WHAT IF I THINK I OWE A DIFFERENT AMOUNT THAN WHAT THE STATEMENT SHOWS?**

- A. You will be given a tuition statement at least 3 business days BEFORE the 15<sup>th</sup> to review your tuition statement. If you have any questions you can bring them to the attention of the administration.

### **Q. WHAT IF I DON'T HAVE ENOUGH MONEY IN MY CHECKING ACCOUNT TO COVER THE PAYMENT ON THE DUE DAY?**

- A. Your financial institution charges the same overdraft fees as for a normal transaction with insufficient funds. The advantage of using EZ-EFT is that the payment is deducted from your account on the same day of every month, making it easy for you to plan ahead.

### **Q. WHAT IF MY CREDIT CARD IS AT THE LIMIT WHEN THE PAYMENT IS CHARGED?**

- A. This service depends on you having enough available credit for the charge to be accepted. If your credit card does not have enough available credit, the payment could be denied by your credit card company, your payment may not be made, and you may incur additional fees.

### **Q. WHO HAS ACCESS TO MY ACCOUNTS?**

- A. Only you and your financial institution—no one else. To use EZ-EFT, you authorize your financial institution or credit card provider to make the payments. Your financial institution automatically makes your payment on your behalf, but only with your authorization. Consumer safeguards for EZ-EFT make it more secure than conventional forms of payment.